

Isle au Haut Power Company Public Meeting

March 10th 2025

Sam Chamberlin, Secretary

In Attendance:

Present at Town Hall: David Folce (Manager) Rob Dewitt, Abigail Hiltz, Dave & Erica Wallstrom

Present by Video Conference: George Cogan, Travers Nelson, Buff McLaughry, Robert Smith, Richard Hevey, Ken Breeze, Nick Filler, Tricia Barter, Ruel Little, Jim Wilson, Sam Chamberlin, (unidentified attendee)

Meeting:

Introduction: George Cogan

PoCo President Bill Chamberlin unavailable to attend meeting so George Cogan leading meeting

Purpose of this public meeting is to comply with Maine PUC rules regarding rate increases

- PoCo must hold a public meeting before submitting rate increase request to Maine PUC
- Followed by a 30-day public comment period
- If no issues, new rates will take effect May 1st.

-As presented and approved at 2024 Annual Meeting reasons for rate increase

- Inflationary salary increases
- Loss of revenue from Island Store's planned solar array
- Loss of planned solar credit (Wishcamper)
- Need to build reserves for deferred maintenance

Monthly Meter Fee increases from \$35 to \$40

Delivery Charge increases from \$0.20 to \$0.22

-Members may make comment to the Public Advocate.

PoCo has made the appropriate forms available at the Town Hall

PoCo will also provide digital copies to members if requested by email

Questions from attendees: None

Cable Update: George Cogan

David Folce has found a new cable supplier with shorter lead time.

-56 weeks reduced to 12 weeks

-Planned schedule is now to install cable Nov 2025

Finances; from NBRC, private fundraising, and line of credit are in place

PoCo is ready to purchase cable but new tariffs on imports from Canada and Mexico may cause issues

Questions:

Nick Filler: Should we consider a hedge on copper prices to deal with uncertainty of tariffs?

-George Cogan. Will Consider

Meeting Adjourned