

Isle au Haut Electric Cooperative
Annual Meeting of Members
August 22, 2024

1. Meeting called to order at 4 PM. Sixteen members present in the Town Hall. Ten members attending via Zoom. A quorum of more than 10% of membership present.
2. Mr. Chamberlin reviewed the agenda:
 - Introduction of David Folce, new General Manager
 - Board nominations
 - Operations Review
 - Issues to address in 2025 and Proposed Rate Plan
 - Status Report on Cable Project
3. Mr. Chamberlin introduced David Folce and reviewed his experience in electric utility management across the United States
4. Mr. Chamberlin nominated 5 members of the Board to be re-elected for 3 year terms.
 - Sam Chamberlin
 - Dane Stevens
 - Lee Davis
 - Abigail Hiltz
 - Ben Sampson

A motion to approve the slate was made, seconded ,and approved unanimously by the membership.
5. Mr. Folce reviewed operations for the year.

6. Mr. Chamberlin and Mr. Cogan reviewed a series of issues using this Powerpoint presentation:

7. Motion was made, seconded, and approved by the membership (25 for ,1 against) to:

- To approve 2025 rates:
 - Increase the monthly fee from \$35 to \$40 /month
 - Increase of delivery fee from \$0.20 to \$0.22
 - For a net decrease in usage fee from \$0.363 to \$0.355 per kWh
- To approve removal of storage heat pump rate

8. The Cable project progress was reviewed by Mr. Chamberlin and Mr. Cogan

9. Meeting adjourned at 5:10

Respectfully submitted,



Wm. L . Chamberlin. -Secty pro temp