

The following amendments to the Company's Bylaws were proposed and approved at the Member meeting on August 18, 2022

Article I Membership, Section 6. Purchase and Delivery of Electricity

(a) the Cooperative will deliver and each Member will purchase all electricity from the Cooperative, as measured by the Cooperative's meter on the Member premises, in accordance with the Cooperative's board approved rates, terms and conditions of service.

(b) The Cooperative will charge each Member, and each Member shall timely pay when due, as a condition to membership and delivery of electricity service, the usage rates and charges in effect at the time of delivery in accordance with board approved rates, terms and conditions of service. In addition to any charges based on usage, the Member will timely pay when due all monthly meter charges, or other minimum membership fees and charges applicable to service and membership set forth in the board approved rates, terms and conditions of service.

(c) The board will from time to time establish the rates, terms and conditions of service consistent with these bylaws and applicable Maine public utility law as codified in Title 35-A, which rates, terms and conditions shall be made available to Members. The Cooperative's rates, terms and conditions may also be referred to as the "Rates, Rules and Regulations of the Isle Au Haut Electric Power Company."

(d) Third party electricity supply usage rates and charges billed to the Cooperative by a transmission and distribution utility or competitive electricity provider (including so-called standard offer charges) ("Third Party Supply Rates") may be directly passed through to the Members as part of any board approved usage rates, terms and conditions of service. In this regard, no more than once each year, in addition to any other changes to any usage rates and charges permitted by these bylaws, the board may, subject to any requirements under applicable Maine public utility law, increase or decrease the usage rate in an amount equal to the Third Party Supply Rates then in effect to enable such Third Party Supply Rates to be directly passed through to the Members.

(e) To the extent permitted or required by applicable utility law and subject to the Cooperative's board approved terms and conditions: (i) the board may allow a Member to install for its purposes on the Member's premises, at the Member's cost, self-generation units (such as solar panels); provided that (ii) Cooperative shall have no obligation to purchase any excess energy from the Member.

(f) If a Member pays any amount to the Cooperative in excess of the amount paid for the delivery of electricity under this Section 6 and the Cooperatives board approved rates, terms and conditions of service, the Cooperative shall have the right to return such amount, or upon approval of the Member making such excess payment, allow the payment to be credited to the Member as additional paid in capital

Article IV Trustees, Section 2 Election and Tenure of Office

The persons named as Trustees in the articles of incorporation shall compose the board until the first annual meeting or until their successors shall have been elected and shall have qualified. Trustees were elected at each annual meeting of the members beginning with the year 1970, by and from the members to serve until the next annual meeting of the members or until their successors shall have been elected and shall have qualified. In order to establish staggered terms and term limits, the Trustees nominated and elected at the annual meeting of the members in 2022 shall be divided into three equal groups. One group shall serve an initial term of one (1) year, a second group shall serve an initial term of two (2) years, and a third group shall serve an initial term of three (3) years. Thereafter, at each annual meeting of the members, members shall elect duly nominated Trustees to fill expiring terms and any vacant seats, each Trustee to hold office for a term of three (3) years and to serve a maximum of three (3) consecutive terms except that a Trustee serving as an officer may serve additional terms while holding the officer position. Selection to Group one (1) or two (2) does not diminish the opportunity of those who serve, but rather allows the Cooperative to achieve the goal of staggered rotation to Trustees. All Trustees are encouraged to serve succeeding terms. After serving the maximum number of consecutive terms as a Trustee a person cannot be elected as a Trustee until one (1) year has passed at which point he or she may be nominated and elected and again serve a maximum of three (3) consecutive terms. If an election of Trustees shall not be held on the day designated for the annual meeting or at any adjournment thereof, a special meeting of the members shall be held for the purpose of electing Trustees within a reasonable time thereafter. Trustees may be elected by a plurality vote of the members.